Manulife Global Fund
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg

This document is important and requires your immediate attention. If in doubt, you should seek independent professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Notice to Shareholders
(“Notice”)

10 April 2025

Dear Shareholder,

We are writing to inform you of certain changes to the Manulife Global Fund (the “**Company**”).

Unless otherwise specified below, these changes will be reflected in the revised Prospectus of the Company (and where applicable and for Hong Kong Shareholders only, the revised Hong Kong Covering Document) (collectively, the “**Revised Prospectus**”) to be dated April 2025. This Notice, which summarizes the changes for your ease of reference, should be read in conjunction with the current Prospectus of the Company dated December 2024 (and where applicable and for Hong Kong Shareholders only, the current Hong Kong Covering Document dated December 2024) (collectively, the “**Prospectus**”) and, when available, the full text of the Revised Prospectus (which contains full and complete information about these changes).

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

The board of directors of the Company (the “**Directors**” or the “**Board**”) has decided that it is appropriate to implement the following changes with respect to the Company with effect from 10 April 2025 (the “**Effective Date**”) (unless otherwise specified below):

1. Increase of Management Company Fee

As disclosed in the Prospectus, the Management Company is entitled to receive from the Company a management company fee (the “**Management Company Fee**”), per annum, per Sub-Fund, payable monthly and calculated on the average net assets of each Sub-Fund for the relevant month. Currently, the Management Company is paid between 0.01% to 0.013% per annum for each of the Sub-Funds. The Management Company Fee was introduced in 2019 and then in 2021 it was lowered with the internalization of the Management Company by Manulife.

To reflect increased oversight and control function costs in response to the evolving regulatory requirements, it is deemed to be appropriate and necessary by the Board to increase the Management Company Fee. In light of this, the Management Company Fee will be increased to a maximum of 0.04% per annum per Sub-Fund with effect from 1 June 2025 (“**Manco Fee Change Date**”).

The above change may result in an increase in the fee level for all Sub-Funds.[1]

Save as otherwise described above, the above change (i) will not result in any other changes in the operation and/or manner in which the Sub-Funds are being managed, (ii) will not result in any other change in features of or risks applicable to the Sub-Funds, (iii) will not result in any other change in the fee level or cost in managing the Sub-Funds (i.e. other than as described above), and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Sub-Funds.

The legal and administrative expenses that will be incurred in connection with the change described above will be borne by the Manulife group.

2. Updates in relation to the ESG Sub-Funds

In response to the recommendations outlined in the European Securities and Markets Authority's final report on "Guidelines on funds' names using ESG or sustainability-related terms" published 28 August 2024", the investment policy of each of the Sustainable Asia Equity Fund, the Global Climate Action Fund and the Sustainable Asia Bond Fund (collectively, the "**ESG Sub-Funds**") shall be amended to reflect:

(a) with respect to the exclusion framework to which the Sustainable Asia Equity Fund and the Sustainable Asia Bond Fund adhere, the Sub-Funds will screen out companies or issuers (as the case may be), where possible, which fall within the exclusions criteria of the EU Paris-aligned Benchmarks ("**PAB Exclusions**").

with respect to the exclusion framework to which the Global Climate Action Fund adheres, companies are removed from the investment universe based on the Sub-Investment Manager's proprietary exclusion criteria and, to the extent not already covered by the Sub-Fund proprietary exclusion framework, the PAB Exclusions; and

(b) updates to the ESG Sub-Funds' proprietary exclusion framework.

In addition, the minimum investment in Sustainable Investments by the Sustainable Asia Equity Fund will be increased from 35% to 50% of its net assets.

The changes to the exclusion framework of the ESG Sub-Funds, as currently disclosed in their respective investment policies, are set out in section 1 of the Appendix to this Notice.

Consequentially, the pre-contractual disclosures relating to the ESG Sub-Funds pursuant to the *Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 (Regulatory Technical Standards under the SFDR)* (the "**SFDR Pre-contractual Disclosure**") in Appendix V (Pre-contractual Disclosure) of the Revised Prospectus will also be updated.

For Hong Kong Shareholders only, the updated SFDR Pre-contractual Disclosure will be available on the website https://www.manulifeim.com.hk/assets/en/sfdr/pre-contractual-disclosures.pdf[2].

3. Other miscellaneous updates

Please also take note of the following miscellaneous updates to the Revised Prospectus (and where applicable, the Hong Kong Covering Document):

[1] Hong Kong Shareholders should note that it will result in an increase of approximately 0.027% to 0.030% to each of the ongoing charges figures ("**OCF**") of the Classes of SFC-authorised Sub-Funds[2] which are currently offered to the Hong Kong public, as currently disclosed in the product key facts statement ("**KFS**") of each SFC-authorised Sub-Fund[2]. The OCF is typically expressed as a percentage of the sum of expenses over the average Net Asset Value of the relevant Class for the corresponding period. This figure may vary from year to year.

[2] The SFDR Pre-contractual Disclosure of these Sub-Funds will be available in the English language only. This website has not been reviewed by the SFC.

(a) enhancement of the investment policy of Global Multi-Asset Diversified Income Fund by adding collateralised loan obligations ("**CLOs**") as an example of collateralized and/or securitized products in which the Sub-Fund may invest;

(b) enhancement of risk disclosures relating to asset-backed securities (including CLOs);

(c) enhancement of risk disclosures relating to fixed yield Share Classes;

(d) enhancement of disclosures relating to conflicts of interest; and

(e) other enhancement of disclosures, administrative, editorial and/or clarificatory updates.

If you do not agree with the changes described in item 1 above, you may apply to redeem your holding in the relevant Sub-Fund(s) free of any redemption charges in accordance with the current Prospectus. In respect of other changes described above, if you do not agree with such changes, you may apply to redeem or to switch your holding in the relevant Sub-Fund(s) to Shares of the same Class or Category in any other Sub-Fund(s), subject to switching charges but free of redemption charges, in accordance with the Offering Documents. However, your bank or financial adviser may charge you fees in respect of such switching/redemption instructions. You are advised to contact your bank, distributor or financial adviser should you have any questions.

You can only switch your holding into Shares of the same Class or Category in the same Sub-Fund or another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with. For the purposes of switching, each of the following shall be deemed to be within the same Category: (1) Shares of AA/R Classes and Shares of P Classes in any Sub-Fund; and (2) other Classes of Shares in any Sub-Fund as the Directors may from time to time decide.

In the case of redemption, the redemption proceeds will be paid to you in accordance with the provisions of the Prospectus. In the case of a switch, the conversion proceeds will be utilised to purchase Shares of Sub-Fund(s) specified by you at the share price(s) applicable in accordance with the provisions of the Prospectus (and for Hong Kong Shareholders only, the Hong Kong Covering Document). A switch or redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

General

For Hong Kong Shareholders Only: The Prospectus, the Hong Kong Covering Document and the product key fact statements of each Sub-Fund are available during usual business hours on any weekday (Saturdays and public holidays excepted) at the office of the Hong Kong Representative free of charge and are also available at www.manulifeim.com.hk[*].

Should you have any questions or require any further information about any of the matters set out in this Notice, you may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours, or your bank, distributor or financial adviser.

Yours faithfully

Board
For and on behalf of Manulife Global Fund

[*] This website has not been reviewed by the SFC.

Appendix

1. Comparison of the exclusion framework of the ESG Sub-Funds prior to and from the Effective Date

Sustainable Asia Equity Fund		
Exclusion framework	**Prior to the Effective Date**	**From the Effective Date**
	In addition to the positive inclusion screening to assess companies which demonstrate sustainability attributes described above, the Sub-Fund also adheres to an exclusion framework where certain companies are not considered permissible for investment. This includes screening out companies, where possible, which are considered by the third party data provider(s) used by the Investment Manager to be in violation of the Ten Principles of the United Nations Global Compact. This also includes companies with products or within industries that are considered by the Investment Manager to be unsustainable or associated with significant environmental or social risks. These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but currently companies deriving more than 5% of revenue from alcohol, tobacco, gambling operations, adult entertainment, thermal coal production, conventional weapons and any revenue from controversial weapons are automatically eliminated from investment consideration (exclusion framework). Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Investment Manager considers relevant.	In addition to the positive inclusion screening to assess companies which demonstrate sustainability attributes described above, the Sub-Fund also adheres to an exclusion framework where certain companies are not considered permissible for investment. This includes screening out companies, where possible, which fall within the exclusions criteria of the EU Paris-aligned Benchmarks ("**PAB Exclusions**"), namely, companies: a) involved in any activities related to controversial weapons; b) involved in the cultivation and production of tobacco; c) that are considered by the Investment Manager or third party data provider(s) used by the Investment Manager to be in violation of the United Nations Global Compact principles or the Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises; d) that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite; e) that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels; f) that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels; and g) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh. In addition to the PAB Exclusions, the Sub-Fund's exclusion framework screens out companies with products or within industries that are considered by the Investment Manager to be unsustainable or associated with significant environmental or social risks. Currently, companies deriving more than 5% of revenue from alcohol,

		tobacco, gambling operations, adult entertainment and conventional weapons are automatically eliminated from investment consideration. The Sub-Fund's exclusion framework may be updated from time to time. Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Investment Manager considers relevant.

Global Climate Action Fund		
Exclusion framework	**Prior to the Effective Date**	**From the Effective Date**
	The Sub-Fund will seek to ensure that the investments within the portfolio do no significant harm to any environmental or social objective. The Sub-Fund adheres to an exclusion framework where certain companies are removed from the investment universe. This includes screening out companies, where possible, which are considered by the third party data provider(s) used by the Sub-Investment Manager to be in violation of the Ten Principles of the United Nations Global Compact. This also includes companies with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but currently companies are automatically eliminated from investment consideration (exclusion framework) if they derive: a) more than 25% of revenue from fossil fuel based power generation; b) more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons; and c) any revenue from controversial weapons, oil and gas extraction and production or thermal coal mining and sales.	The Sub-Fund will seek to ensure that the investments within the portfolio do no significant harm to any environmental or social objective. The Sub-Fund adheres to an exclusion framework where certain companies are removed from the investment universe based on the Sub-Investment Manager's proprietary exclusion criteria and, to the extent not already covered by the Sub-Fund's proprietary exclusion framework, the exclusions required under the EU Paris-aligned Benchmarks ("**PAB Exclusions**"). The Sub-Fund's proprietary exclusion framework screens out companies with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. Currently, companies are automatically eliminated from investment consideration if they derive: a) more than 25% of revenue from fossil fuel based power generation; b) more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons; and c) any revenue from oil and gas exploration, extraction, manufacturing, distribution or refining or thermal coal exploration, mining, extraction, distribution or refining.

	As such, subject to the Sub-Fund's ESG selection process as described herein, companies deriving up to 25% of revenue from fossil fuel based power generation may be included in the Sub-Fund's portfolio. For instance, companies that are still relying on fossil fuel to some extent (e.g. to ensure grid reliability), but have adopted an aggressive decarbonisation pathway and/or are growing their renewable energy portfolios. Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considers relevant.	The Sub-Fund's exclusion framework may be updated from time to time. The additional PAB Exclusions (being those not already covered by the Sub-Fund's proprietary exclusion framework) are companies: a) involved in any activities related to controversial weapons; b) involved in the cultivation and production of tobacco; c) that are considered by the Sub-Investment Manager or third party data provider(s) used by the Sub-Investment Manager to be in violation of the United Nations Global Compact principles or the Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises; d) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh. As such, subject to the Sub-Fund's ESG selection process as described herein, companies deriving up to 25% of revenue from fossil fuel based power generation may be included in the Sub-Fund's portfolio. For instance, companies that are still relying on fossil fuel to some extent (e.g. to ensure grid reliability), but have adopted an aggressive decarbonisation pathway and/or are growing their renewable energy portfolios. Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considers relevant.

<table>
<tr><td colspan="3">Sustainable Asia Bond Fund</td></tr>
<tr><td>Exclusion framework</td><td>Prior to the Effective Date</td><td>From the Effective Date</td></tr>
<tr><td></td><td>The Sub-Fund will seek to ensure that the investments within the portfolio do no significant harm to any environmental or social objective. In relation to its investment in both Sustainable Issuers and ESG bonds, the Sub-Fund adheres to an exclusion framework where certain issuers are removed from the investment universe. This includes screening out issuers, where possible, who are considered by the third party data provider(s) used by the Sub-Investment Manager to be in violation of the Ten Principles of the United Nations Global Compact. This also includes issuers with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. These may be updated from time to time depending on the assessment of each product or industry against the abovementioned principles, but currently issuers and/or bonds are automatically eliminated from investment consideration (exclusion framework) if the issuer of that bond derives:

a) more than 5% of revenue from thermal coal power generation (However, the Sub-Investment Manager may make exceptions in the case of ESG bonds that support sustainable purposes in line with the Sub-Fund's sustainable investment objective. Any such exception will be considered by the Sub-Investment Manager on a case by case basis, carrying out a qualitative and/or quantitative assessment to determine that the issuance is a sustainable investment);
b) more than 5% of revenue from alcohol, tobacco, adult entertainment, gambling operations or conventional weapons, and to the extent only that such revenue results from by-products or captive use, thermal coal mining and sales, or oil and gas extraction and production; and
c) any revenue from controversial weapons.</td><td>The Sub-Fund will seek to ensure that the investments within the portfolio do no significant harm to any environmental or social objective. In relation to its investment in both Sustainable Issuers and ESG bonds, the Sub-Fund adheres to an exclusion framework where certain issuers are removed from the investment universe. This includes screening out issuers, where possible, who fall within the exclusions criteria of the EU Paris-aligned Benchmarks ("PAB Exclusions"), namely, issuers:
a) involved in any activities related to controversial weapons;
b) involved in the cultivation and production of tobacco;
c) that are considered by the Sub-Investment Manager or third party data provider(s) used by the Sub-Investment Manager to be in violation of the United Nations Global Compact principles or the Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises;
d) that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
e) that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
f) that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels; and
g) that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh.

In addition to the PAB Exclusions, the Sub-Fund's exclusion framework screens out issuers with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks. Currently, issuers and/or bonds are automatically eliminated from investment consideration if the issuer of that bond derives more than 5% of revenue from alcohol, tobacco, adult</td></tr>
</table>

	Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considers relevant.	entertainment, gambling operations or conventional weapons. Under the Sub-Fund's exclusion framework, the Sub-Investment Manager may make exceptions in the case of ESG bonds that support sustainable purposes in line with the Sub-Fund's sustainable investment objective. Any such exception will be considered by the Sub-Investment Manager on a case by case basis, carrying out a qualitative and/or quantitative assessment to determine that the issuance is a sustainable investment. The Sub-Fund's exclusion framework may be updated from time to time. Where no data is available from the third party data provider(s) regarding compliance with the exclusion framework above, issuers will not be automatically excluded from the Sub-Fund's investment universe provided that they satisfy other sustainability-related quantitative or qualitative analysis the Sub-Investment Manager considers relevant.