

Manulife Global Fund
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg

This document is important and requires your immediate attention. If in doubt, you should seek independent professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

**Notice to Shareholders of the Manulife Global Fund – European Growth Fund
("Notice")**

14 October 2024

Dear Shareholder

The board of directors (the "**Directors**") of Manulife Global Fund (the "**Company**") is writing to you to advise you of the proposed merger (the "**Merger**") of Manulife Global Fund – European Growth Fund (the "**European Growth Fund**") and the "**Merging Fund**") into Manulife Global Fund – Dynamic Leaders Fund (the "**Dynamic Leaders Fund**") and the "**Receiving Fund**"). All changes set out in this letter take effect on 13 December 2024 (the "**Effective Date**"), unless specifically stated and this letter forms notice to Shareholders of that fact.

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the prospectus of the Company (the "**Prospectus**").

1. Background / Rationale for the Merger

The Board is of the view that the proposed Merger will provide Shareholders with a more competitive investment offering that will better meet Shareholders' needs and objective.

The Dynamic Leaders Fund has a wider investment universe which comprises of equity and equity related securities of large capitalisation companies listed globally, including listed equity and equity-related securities of companies located in Europe which are the primary investment of the European Growth Fund. As such, the Merger will provide Shareholders of the European Growth Fund with the benefit of investing in a broader range of assets and geographical markets and a more diversified strategy under the Dynamic Leaders Fund, which is not constrained to investing only in a single region. Current Shareholders of the European Growth Fund will therefore benefit from a greater diversification of investments (and, in particular, be subject to less exposure to the volatility risk and political risk associated with investing in Europe) after the Merger.

Further, by combining the portfolios and assets under management of the European Growth Fund and the Dynamic Leaders Fund into a single Sub-Fund, the Merger is expected to benefit the Shareholders in the European Growth Fund as it will create a larger pool of assets which enable the Investment Manager to manage the assets in a more efficient and effective manner. Further, the Merger is expected to bring about economies of scale from a fund management perspective that may result from lower operating and administrative expenses arising from an increased size of asset under management in the longer term.

Therefore, in accordance with Article 21 of the Company's Articles of Incorporation, the Directors believe that it is in the best interest of Shareholders to merge the European Growth Fund into the Dynamic Leaders Fund on the Effective Date.

2. Main Features of the European Growth Fund and the Dynamic Leaders Fund

Please refer to Appendix I for a comparison of investment objectives and policies, risk profiles, and fees and expenses for the European Growth Fund and the Dynamic Leaders Fund.

While the European Growth Fund primarily invests in equity and equity related securities in large capitalisation companies quoted on stock markets in Europe (including in the United Kingdom), or companies that have substantial business interests in Europe (the “**European Securities**”), the Dynamic Leaders Fund primarily invests in equity and equity related securities of large capitalisation companies listed globally, including, but not limited to, common stocks and depositary receipts, which is a wider geographical coverage of investments. The risk profiles of the European Growth Fund and the Dynamic Leaders Fund are broadly similar, having considered the degree of common key risk exposures and the similarities in the risk analysis outcome and risk indicator calculation. For a comparison of the specific risk factors (and, for Hong Kong Shareholders, the key risk factors as disclosed in the product key facts statements (“**KFS**”)) applicable to each of the Sub-Funds, please refer to section “Specific Risk Factors” in Appendix 1. Shareholders should also refer to the relevant sections of the Prospectus and (for Hong Kong Shareholders) the relevant KFS, which set out a description of the investment policy and specific risk factors of the European Growth Fund and the Dynamic Leaders Fund.

The Investment Manager of the European Growth Fund is T. Rowe Price International Limited, and the Investment Manager of the Dynamic Leaders Fund is Manulife Investment Management (US) LLC.

Both the European Growth Fund and the Dynamic Leaders Fund use the commitment approach to calculate global exposure. The net derivative exposure of both the European Growth Fund and the Dynamic Leaders Fund is up to 50% of their respective Net Asset Value.

As at 30 September 2024, the assets under management of the European Growth Fund and the Dynamic Leaders Fund were approximately USD 94.42 million and USD 35.56 million, respectively.

3. Changes to the Portfolio of the European Growth Fund prior to the Merger

The Investment Manager will commence repositioning the portfolio of the European Growth Fund no earlier than 10 Business Days prior to the Effective Date in order to structure it appropriately for the Merger.

It is expected that by the Effective Date, the portfolio of the European Growth Fund will be rebalanced where most of the securities will be liquidated and converted to liquid securities such as cash/cash equivalents in facilitating the transfer of assets into Dynamic Leaders Fund. Common securities among the portfolio of the European Growth Fund and the Dynamic Leaders Fund (if any) will be transferred in-specie, subject to the transferability of the securities.

Therefore, during this period, the European Growth Fund may not be able to adhere to its investment objective and policy and will hold proportionately more liquid securities such as cash/cash equivalents.

4. No Changes to the Dynamic Leaders Fund

There will be no repositioning in respect of the Dynamic Leaders Fund portfolio to accommodate the Merger and the Dynamic Leaders Fund will continue to adhere to its existing investment objective and policy upon the Merger taking effect.

5. The Merger

The European Growth Fund will be closed to subscription, redemption and switching requests from 1.00 p.m. Luxembourg time (and in the case of Hong Kong Shareholders, 5.00 p.m. Hong Kong Time) on 6 December 2024 (the “**Dealing Cut-Off Point**”). For the avoidance of doubt, with effect from the date of this Notice, the European Growth Fund is no longer allowed to be marketed to the public and shall not accept subscriptions from new investors. At the close of business on the Effective Date, the assets and liabilities of the European Growth Fund will be merged into the assets and liabilities of the Dynamic Leaders Fund.

6. Impact to Shareholders of the European Growth Fund

Shareholders of the European Growth Fund who have not exercised their right to redeem or switch their Shares before the Dealing Cut-Off Point will become Shareholders of the Dynamic Leaders Fund and the European Growth Fund will cease to exist on or around the Valuation Point on the Effective Date.

The Shareholders of the European Growth Fund will receive a number of Shares of the corresponding Class in the Dynamic Leaders Fund (as set out below), the total number of which will be determined by multiplying the number of Shares held in the relevant Class in the European Growth Fund by the exchange ratio. The exchange ratio will be calculated for each Class by dividing the Net Asset Value per Share of such Class in the European Growth Fund calculated on the Effective Date by the Net Asset Value per Share in the corresponding Share Class in the Dynamic Leaders Fund calculated at the same time on the Effective Date. The calculation of the exchange ratio will be verified by the Depositary and the Auditors of the Company. For the purpose of calculating the Net Asset Value per Share, the rules laid down in Article 23 of the Articles of Incorporation of the Company will apply to determine the value of the assets and liabilities of the European Growth Fund. Any accrued income on the investments of the European Growth Fund as at the Effective Date will be reflected in the Net Asset Value per Share of the European Growth Fund and thus will be reflected in the Net Asset Value per Share of the Dynamic Leaders Fund.

Shareholders of the European Growth Fund will then be notified of their holding in the Dynamic Leaders Fund via a contract note and a merger confirmation letter both to be issued on the Effective Date, as well as reflected in their next monthly shareholders’ statement which is usually sent to Shareholders on the seventh Business Day of each month.

Details of the Classes and form of Shares that will be issued in the Dynamic Leaders Fund in place of Shareholders’ existing Shares in the European Growth Fund are set out below:

European Growth Fund		Dynamic Leaders Fund	
Share Class	ISIN	Corresponding Share Class	ISIN
Class AA	LU0314106062	Class AA Acc	LU2746668461
Class AA Acc	LU2089984558		
Class I3 ¹	LU1158939048	Class I3 Acc ¹	LU2228254152
Class I3 Acc ¹	LU2089989516		

The Classes of Shares of the European Growth Fund and the corresponding Share Classes of the Dynamic Leaders Fund listed above are denominated in USD. Shareholders in Class AA Shares and Class I3 Shares of the European Growth Fund should note that the corresponding Class in which Shares in the Dynamic Leaders Fund are Accumulating Classes that do not pay dividends.

In addition, the Merger is not expected to have any impact on the performance of the European Growth Fund and it is not expected that such performance will be diluted.

¹ Class I3 Shares and Class I3 Acc Shares are not offered to retail investors (including Hong Kong retail investors). Class I3 Shares and Class I3 Acc Shares are set up for any collective investment scheme or mutual fund managed by a Manulife Entity; or Institutional Investors who at the time of receipt of subscription have entered into an agreement with a Manulife Entity in relation to fees and, who meet the requirements as determined or waived by the Distributor at its sole discretion. The management fees of Class I3 Shares and Class I3 Acc Shares are separately agreed with the relevant Manulife entities.

7. Costs of the Merger

All costs of the Merger including legal, administrative and advisory costs associated with the transfer of assets and liabilities of the European Growth Fund to the Dynamic Leaders Fund will be borne by Manulife Investment Management (Ireland) Limited. The costs related to investment management decisions for managing the European Growth Fund prior to the Merger, including the repositioning costs (namely, the estimated costs of liquidating assets held by the European Growth Fund and are estimated to be approximately 0.1% of the asset under management of the European Growth Fund as of 30 September 2024), will be borne by the European Growth Fund. Accordingly, Shareholders of the European Growth Fund during the repositioning period prior to the Effective Date will be subject to such repositioning costs. No subscription fees will be levied on Shareholders by the Dynamic Leaders Fund as a result of the Merger.

All formation expenses in respect of the European Growth Fund have been fully amortised.

No other costs of the Merger will be attributed to the European Growth Fund.

8. Shareholders Rights

Redemption and Switch of Shares

If you do not wish to participate in the Merger, you may apply to redeem your Shares in the European Growth Fund or switch them into Shares of the same Class or Category in any other Sub-Fund(s), free of any switching or redemption charges. However, your bank or financial adviser may charge you fees in respect of such switching/redemption instructions. You are advised to contact your bank, distributor or financial adviser should you have any questions. Such redemption and/or switching requests will be accepted up to the Dealing Cut-Off Point. After the Dealing Cut-Off Point, redemption and/or switching requests received will be rejected and if you have not redeemed or switched your Shares, the Merger as described above in the section titled "Impact on the Shareholders of the European Growth Fund" will be binding on you. Dealing in Shares in the Dynamic Leaders Fund will begin the next Dealing Day after the Effective Date in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document). If you choose to redeem your Shares, the redemption proceeds will be paid to you in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document). If you choose to switch your Shares to a holding in a different Sub-Fund of the Company, the proceeds will be utilised to purchase Shares in the Sub-Fund(s) specified by you at the Subscription Price applicable to that Sub-Fund in accordance with the provisions of the Prospectus (and in the case of Hong Kong Shareholders, the Hong Kong Covering Document).

You can only switch your holding into Shares of the same Class or Category in other Sub-Fund(s), which is/are offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with. For the purposes of switching, each of the following shall be deemed to be within the same Category: (1) Shares of AA/R Classes and Shares of P Classes in any Sub-Fund; and (2) other Classes of Shares in any Sub-Fund as the Directors may from time to time decide.

Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

Right to Obtain Further Information

Key Investor Information Documents (“**KIIDs**”) ² for the Dynamic Leaders Fund are available at: www.manulifeglobalfund.com³. For Hong Kong Shareholders, the Company’s Prospectus, Hong Kong Covering Document and product key facts statements of the Sub-Funds are available during usual business hours on any weekday (Saturdays and public holidays excepted) at the office of the Hong Kong Representative free of charge and are also available at www.manulifeim.com.hk³.

You may obtain, upon request, a copy of the report of the auditor on the Merger prepared by PricewaterhouseCoopers Société cooperative as well as a copy of the common terms of merger. Both are available at the registered office of the Company.

9. Suitability

The Directors have not examined the suitability of an investment in the Dynamic Leaders Fund versus your individual needs or risk tolerance. In order for you to consider whether the Dynamic Leaders Fund is appropriate for you, we strongly recommend that you read the Prospectus of the Company (and in the case of Hong Kong Shareholders, also the Hong Kong Covering Document) and relevant KIID². Please contact your independent adviser if you have any doubts as to the level of risk you wish to take.

10. Taxation

The tax consequences of the Merger may vary for individual Shareholders depending on the tax laws in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence. Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

For Hong Kong Shareholders only: Ordinarily, the Merger should not have any tax implications for Hong Kong Shareholders. Generally, no tax will be payable by Hong Kong Shareholders in respect of dividends or other income distributions of the Company or in respect of any capital gains arising on a sale, realisation or other disposal of Shares of the Company, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong. However, Hong Kong Shareholders are advised to seek specific tax advice based on their specific circumstances.

² KIIDs or references to SRRI (which is the risk reward indicator in the KIID) are not relevant for (and will not be distributed to) Hong Kong Shareholders. Accordingly, the SFC has not reviewed the contents of the KIID website which contains information regarding Sub-Funds not authorised by the SFC.

³ This website has not been reviewed by the SFC.

11. Summary Timetable of Key Dates

The Merger will take place in accordance with the timeframe set out below.

14 October 2024	Date of shareholder letter mailing to the European Growth Fund and Dynamic Leaders Fund. First day for Shareholders of the European Growth Fund and Dynamic Leaders Fund to switch or redeem their shares free of any switching or redemptions fees.
29 November 2024	Commencement of rebalancing of the portfolio of the European Growth Fund in anticipation with the Merger.
At 1.00 p.m. Luxembourg time (and in the case of Hong Kong Shareholders, 5.00 p.m. Hong Kong Time) on 6 December 2024	Cut-off time for dealing Shares in the European Growth Fund (the “ Dealing Cut-Off Point ”), after which Shareholders of the European Growth Fund will not be able to switch or redeem their Shares free of any switching or redemption fees.
13 December 2024	Effective Date of the Merger, last Valuation Point for the European Growth Fund and calculation of the exchange ratio
16 December 2024	First day of dealing post-Merger in the Dynamic Leaders Fund

12. General Information

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

Yours faithfully

Board
For and on behalf of Manulife Global Fund

Appendix 1 – Comparison of the European Growth Fund and Dynamic Leaders Fund

	European Growth Fund <i>(Merging Fund)</i>	Dynamic Leaders Fund <i>(Receiving Fund)</i>
Portfolio Details		
Fund Range	Manulife Global Fund	Manulife Global Fund
Investment Manager	T. Rowe Price International Ltd	Manulife Investment Management (US) LLC
Sub-Fund Launch Date	11 December 2018	4 December 2020
Base Currency	USD	USD
Asset Under Management (as at 30 September 2024)	USD 94.42 million	USD 35.56 million
Investment Objectives and Policies		
Investment Objective	European Growth Fund aims to achieve capital growth from investing at least 70% of its net assets in a diversified portfolio of equity and equity related securities in large capitalisation companies quoted on stock markets in Europe (including in the United Kingdom), or companies that have substantial business interests in Europe. The main emphasis of the investment strategy of the Sub-Fund is on the assessment and selection of individual stocks within the European markets.	Dynamic Leaders Fund aims to achieve capital growth from investing at least 80% of its net assets in a concentrated portfolio of equity and equity related securities of large capitalisation companies listed globally (including in emerging markets from time to time), including, but not limited to, common stocks and depositary receipts.
Investment Policy	<p>While the European Growth Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United Kingdom. The Sub-Fund's investments may be denominated in any currency.</p> <p>It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).</p> <p>The Sub-Fund pursues an actively managed investment strategy and uses the MSCI Europe NR USD index as a benchmark for performance comparison purposes only. The Investment Manager will invest in an unconstrained manner, relative to the benchmark, under normal market conditions and has the discretion to invest in securities not included in the benchmark. From time to time, depending on market conditions and the Investment Manager's forward-looking expectations, the Sub-Fund's investment strategy may invest in a universe of securities that are similar to that of the constituents of and, as a result, have characteristics similar to the benchmark.</p>	<p>Large capitalisation companies generally refer to companies with a minimum market capitalisation of US\$10 billion at the time of investment. Such minimum threshold is subject to review by the Investment Manager from time to time, and may be subject to change over time at the discretion of the Investment Manager to reflect market developments.</p> <p>While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States. The Sub-Fund's investments may be denominated in any currency.</p> <p>The Sub-Fund pursues an actively managed investment strategy and uses the MSCI ACWI NR USD index as a benchmark for performance comparison purposes only. The Investment Manager will invest in an unconstrained manner, relative to the benchmark, under normal market conditions and has the discretion to invest in securities not included in the benchmark. From time to time, depending on market conditions and the Investment Manager's forward-looking expectations, the Sub-Fund's investment strategy may invest in a universe of securities that are similar to that of the constituents of and, as a result, have characteristics similar to the benchmark.</p> <p>In times of extreme market volatility or during severe adverse market conditions, the Investment Manager may temporarily hold a substantial portion (up to</p>

		30%) of the Sub-Fund's assets in cash or cash equivalents, or invest in short-term money market instruments for the preservation of the value of the assets in the investment portfolio.
Permissible Concentrations	While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United Kingdom.	While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in the United States.
Denomination of Sub-Fund Investments	The Sub-Fund's investments may be denominated in any currency.	The Sub-Fund's investments may be denominated in any currency.
Below Investment Grade Sovereign Debt	It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).	Not applicable
Securities Lending, Repurchase, Reverse Repurchase, and similar Over-the-Counter transactions	The Sub-Fund does not currently intend to enter into securities lending, repurchase, reverse repurchase, and similar over-the-counter transactions.	The Sub-Fund does not currently intend to enter into securities lending, repurchase, reverse repurchase, and similar over-the-counter transactions.
Financial Derivative Instruments	The Sub-Fund may use FDIs for investment, efficient portfolio management and/or hedging purposes. The major FDIs which may be used by the Sub-Fund for such purposes include, but are not limited to, warrants, futures, options, forwards and other derivative instruments or contracts.	The Sub-Fund may use FDIs for efficient portfolio management and/or hedging purposes. The major FDIs which may be used by the Sub-Fund for such purposes include, but are not limited to, warrants, options, futures, swaps and forwards.
Global Exposure Calculation	Commitment Approach	Commitment Approach
Net Derivative Exposure (applicable to Hong Kong Shareholders only)	Up to 50% of the Sub-Fund's Net Asset Value	Up to 50% of the Sub-Fund's Net Asset Value
Specific Risk Factors	<ul style="list-style-type: none"> • Changes resulting from the United Kingdom's exit from the EU • Unlisted Securities Risk • Natural Resources Sector Risk • Currency Risks • Taxation Risk • FDI Risks 	<ul style="list-style-type: none"> • Geographical Concentration Risk • Changes resulting from the United Kingdom's exit from the EU • Currency Risks • Liquidity and Volatility Risks • Taxation Risk • FDI Risks
Key Risk Factors in the KFS (applicable to Hong Kong Shareholders only)	<ul style="list-style-type: none"> • Investment Risk • Equity Market Risk • Geographical Concentration Risk • Risk relating to the UK's exit from the EU • Currency Risk • Use of FDIs 	<ul style="list-style-type: none"> • Investment Risk • Equity Market Risk • Geographical Concentration Risk • Currency Risk • Use of FDIs • RMB Class(es) Related Risks
SRRI ⁴	6	6

⁴ The SRRI is not relevant for Hong Kong Shareholders and may not be relevant for Shareholders in other jurisdictions.

Fees, Expenses and Ongoing Charges

	European Growth Fund <i>(Merging Fund)</i>	Dynamic Leaders Fund <i>(Receiving Fund)</i>
Management Company Fee	Up to 0.013% per annum of Net Asset Value	Up to 0.013% per annum of Net Asset Value
Management Fees	Class AA and Class AA Acc – 1.50% per annum of Net Asset Value Class I3 ¹ and Class I3 Acc ¹ – To be separately agreed with the relevant Manulife Entity	Class AA Acc – 1.50% per annum of Net Asset Value Class I3 Acc ¹ – To be separately agreed with the relevant Manulife Entity
Initial Charge	Class AA and Class AA Acc – Up to 5% of subscription amount Class I3 ¹ and Class I3 Acc ¹ – N/A	Class AA Acc – Up to 5% of subscription amount Class I3 Acc ¹ – N/A
Redemption Charges	N/A	N/A
Switching Charges	Up to 1% of the total Redemption Price payable on redeemed Shares	Up to 1% of the total Redemption Price payable on redeemed Shares
Ongoing Charges Over a Year	Class AA – 1.71% ⁵ Class AA Acc – 1.71% ⁶ Class I3 ¹ – 0.18% ⁷ Class I3 Acc ¹ – 0.17% ⁸	Class AA Acc – 1.80% ⁹ Class I3 Acc ¹ – 0.61% ⁸

Other Information

	European Growth Fund <i>(Merging Fund)</i>	Dynamic Leaders Fund <i>(Receiving Fund)</i>
Currency of Denomination	Class AA, Class AA Acc, Class I3 ¹ and Class I3 Acc ¹ – USD	Class AA Acc and Class I3 Acc ¹ – USD
Distribution Frequency	Class AA and Class I3 ¹ – Annual Class AA Acc and Class I3 Acc ¹ – No dividends will be paid in respect of such Class	Class AA Acc and Class I3 Acc ¹ – No dividends will be paid in respect of such Class
Minimum Initial Investment <i>(or the equivalent in any other Major Currency)</i>	Class AA and Class AA Acc – US\$1,000 ¹⁰ Class I3 ¹ and Class I3 Acc ¹ – N/A	Class AA Acc – US\$1,000 ¹⁰ Class I3 Acc ¹ – N/A
Minimum Holding	Class AA and Class AA Acc – US\$1,000 ¹¹ Class I3 ¹ and Class I3 Acc ¹ – N/A	Class AA Acc – US\$1,000 ¹¹ Class I3 Acc ¹ – N/A
Minimum Subsequent Investment <i>(or the equivalent in any other Major Currency)</i>	Class AA and Class AA Acc – US\$100 Class I3 ¹ and Class I3 Acc ¹ – N/A	Class AA Acc – US\$100 Class I3 ¹ and Class I3 Acc ¹ – N/A

⁵ This figure is based on expenses for the year ending December 2023.

⁶ As the share class has been launched for less than a year, this figure is estimated on the basis of the expenses of Class AA Shares of the Sub-Fund.

⁷ This figure is based on the expenses for the year ending January 2024.

⁸ This figure is based on the expenses for the year ending May 2024 for European Growth Fund and based on the expenses for the year ending June 2024 for Dynamic Leaders Fund where the impact of the Merger was not taken into account.

⁹ As the share class is newly launched, this is only an estimate based on the sum of the estimated ongoing expenses which would have been chargeable to the share class for the period from 1 January 2023 to 31 December 2023 expressed as a percentage of the estimated average net asset value of the share class for the corresponding period. This figure may vary from year to year. This estimated figure was calculated based on circumstances that may no longer apply post-Merger.

¹⁰ or such lower amount as the Directors (or their delegates) may (at their discretion) accept

¹¹ unless otherwise specified by the Directors (or their delegates)

