

Manulife Global Fund
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

Notice to Shareholders
("Notice")

9 November, 2018

Dear Shareholder

1. Addendum to the Prospectus

We are writing to inform you of certain changes to Manulife Global Fund (the "**Company**").

These changes will be set out in an addendum (the "**Addendum**") to the current prospectus of the Company (the "**Prospectus**"). This Notice, which summarizes the changes for your ease of reference, should be read in conjunction with the Prospectus and, when available, the full text of the Addendum (which contains full and complete information about these changes). Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

The board of directors of the Company (the "**Directors**" or the "**Board**") has decided that it is appropriate to implement the following changes in order to optimize the management of the various sub-funds of the Company (each a "**Sub-Fund**", collectively, the "**Sub-Funds**") and to better meet the needs of investors:-

1. European Growth Fund – Change of Investment Manager and reduction in Management Fee for Class AA

The Board has decided that in order to optimize the overall management of the Sub-Fund, it is in the best interest of the shareholders of the Sub-Fund to replace the existing Investment Manager of the Sub-Fund, Manulife Asset Management (Europe) Limited, with T. Rowe Price International Ltd. ("**T. Rowe Price**"), located at 60 Queen Victoria Street, London, EC4N 4TZ, United Kingdom, as the new Investment Manager.

T. Rowe Price has considerable resources and capabilities, including a substantial and experienced portfolio management and research team, in relation to the management of European equity investments, and possesses a proven long-term performance track record across multiple pan-European strategies and portfolios.

In connection with this change, the management fee applicable to Class AA of the Sub-Fund will be reduced from 1.75% per annum to 1.50% per annum.

2. Introduction of Income Equalisation Arrangements

The Company will introduce income equalisation arrangements across all Classes for all Sub-Funds.

Such income equalisation arrangements are relevant to Shareholders who have subscribed for Shares of a Class during the relevant distribution period of such Class and still hold the Shares as at the record date for such period. In particular, such arrangements are intended to ensure that the income per Share which is distributed in respect of a distribution period is not affected by changes in the number of Shares issued during the period (i.e. by the subscription and/or redemption of Shares) thereby treating all Shareholders of such Class equally. The amount of the first dividend received by a Shareholder following the purchase of Shares of a Sub-Fund represents partly, participation in income received by such Sub-Fund, and partly a return of capital (the "**equalisation amount**"). In general, the equalisation amount represents the average amount of income of the Class included in the Net Asset Value of each Share issued during the relevant period. It is expected that the equalisation amount will not be taxable as an income receipt of the Shareholder but should be applied to reduce the base acquisition cost of the Shares for the purpose of computing capital gains. The tax treatment of equalisation amounts may, however, differ in certain

jurisdictions. Shareholders who wish to know the equalisation amount received by them as a part of their distribution may do so by contacting the Distributor or the Company at the relevant registered address.

3. Change of address of Sensible Asset Management Limited and Value Partners Limited (Investment Manager and Sub-Investment Manager, respectively, of Asia Value Dividend Equity Fund)

The respective addresses of Sensible Asset Management Limited and Value Partners Limited have changed to 43rd Floor, The Center, 99 Queen's Road Central, Hong Kong.

All the above changes will take effect as of 11 December 2018, being not less than one month from the date of this Notice.

If you do not agree with the change of the Investment Manager of the European Growth Fund, you may apply to redeem or to switch your holding in the Sub-Fund to Shares of the same Class or category in any other Sub-Fund(s) free of any switching or redemption charges until 10 December 2018.

You can only switch your holding into Shares of the same Class or category (provided that Shares of Classes AA, AA (AUD Hedged), AA (CAD Hedged), AA (CAD), AA (HKD), AA Inc, AA (AUD Hedged) Inc, AA (CAD Hedged) Inc, AA (HKD) Inc, AA (SGD Hedged) Inc, AA (USD) MDIST (G), AA (AUD Hedged) MDIST (G), AA (CAD Hedged) MDIST (G), AA (HKD) MDIST (G) and/or AA (SGD Hedged) MDIST (G) (collectively, the "**AA Classes**") in any Sub-Fund shall, for the purposes of switching, be deemed to be within the same category) and may be switched to Shares of any of the AA Classes whether in the same Sub-Fund or another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the relevant offering documents, and such a conversion is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with.

In the case of redemption, the redemption proceeds will be paid to you in accordance with the provisions of the Prospectus. In the case of a switch, the conversion proceeds will be utilised to purchase Shares of Sub-Fund(s) specified by you at the share price(s) applicable in accordance with the provisions of the Prospectus. A switch or redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy and risk profiles of the Sub-Funds, (ii) will not result in any change in the operations and/or manner in which the Company and the Sub-Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Sub-Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Sub-Funds. The costs and expenses relating to the change of Investment Manager of European Growth Fund are estimated to be approximately US\$7,000 and will be borne by the Company and allocated to the European Growth Fund.

General

For Hong Kong Shareholders Only: The Addendum and the revised Product Key Facts Statement of the European Growth Fund (together with the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statement of each other Sub-Fund) are available from the office of the Hong Kong Representative and are also available at www.manulifefunds.com.hk¹.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Asset Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

For and on behalf of the Board

¹ This website has not been reviewed by the SFC.